

बिहार सरकार
नगर विकास एवं आवास विभाग

प्रेषक,

विशेष सचिव,

नगर विकास एवं आवास विभाग।

सेवा में,

संयोजक,

राज्य स्तरीय बैंकर्स समिति, पटना।

पटना, दिनांक 30/07/2020

विषय:— PM-SVANidhi योजना अंतर्गत लाभुकों को लाभान्वित करने के संबंध में।

प्रसंग:— MoHUA का पत्रांक— K-12017(33)/2/2020-UPA-II दिनांक—06.07.2020.

MoHUA का पत्रांक— K-12017(33)/2/2020-UPA-I दिनांक—16.07.2020.

महाशय,

उपर्युक्त विषयक एवं प्रासंगिक पत्र के सन्दर्भ में सूचित किया जाता है कि PM SVANidhi (Prime Minister – Street Vendor Atmanirbhar Nidhi) भारत सरकार की महत्वाकांक्षी योजना है। इस योजना का उद्देश्य देश के सभी फूटपाथ विक्रेताओं को COVID-19 से उत्पन्न महामारी में उनके जीविकोपार्जन सम्बंधित गतिविधियों को प्रोत्साहित करना है। PM-SVANidhi योजना से संबंधित मार्गदर्शिका एवं आवासन एवं शहरी कार्य मंत्रालय, भारत सरकार द्वारा प्राप्त अन्य दिशा-निर्देश सुलभ सदर्थ हेतु इस पत्र के साथ संलग्न है।

अतः अनुरोध है कि अपने स्तर से सभी शहरी बैंक शाखाओं को इससे संबंधित दिशा-निर्देश जारी करें।

अनु0—यथोक्त

विश्वासभाजन

30/07/2020

विशेष सचिव

नगर विकास एवं आवास विभाग।

ज्ञापांक: 04/NULM-60/2016-

1357

/न0वि0एवंआ0वि0

दिनांक—30/07/2020

- प्रतिलिपि:—**
1. सभी जिला पदाधिकारी को सूचनार्थ एवं आवश्यक कार्यार्थ प्रेषित।
 2. सभी क्षेत्रीय एवं आंचलिक प्रबंधक, सभी बैंक को सूचनार्थ एवं आवश्यक कार्यार्थ प्रेषित।
 3. सभी नगर आयुक्त, सभी संबंधित नगर निगम/कार्यपालक पदाधिकारी, सभी संबंधित नगर परिषद्/पंचायत को सूचनार्थ एवं आवश्यक कार्यार्थ हेतु प्रेषित।
 4. सभी अग्रणी जिला प्रबंधक को सूचनार्थ एवं आवश्यक कार्यार्थ हेतु प्रेषित।

30/07/2020

विशेष सचिव

नगर विकास एवं आवास विभाग।

SS(AR)

17.7.2020

No.K-12017(33)/2/2020-UPA-I

Government of India

Ministry of Housing & Urban Affairs

(निदेशानुसार कृपया)

NULM Division

हस्त लिखित प्रमाणित
 इस विभाग के अधिकारी द्वारा
 दिनांक 17/7/2020

Nirman Bhavan, New Delhi-110 011

Dated the 16th July, 2020

To

The Principal Secretaries/Secretaries
 Of Urban Development/Local Self Government/Municipal Corporations
 Of All States/UTs

Sd/- A.K.K.

Subject: PM-SVANidhi - Revising the rate of Stamp Duty from Loan applicants -
 Regarding

Sir,

I am directed to say that the PM-SVANidhi, facilitates a working capital loan up to Rs.10,000/- to the eligible Street Vendors to restart their businesses affected due to lockdowns. It has come to the notice of this Ministry that in some of the States/UTs the stamp duty, being charged from vendors, for processing the loan applications is exorbitantly high and not commensurate with the loan amount. As per the information available with this Ministry, the Stamp Duty being charged in some of the States, for executing Loan Agreement, Hypothecation Agreement and/or DP Note are as under:

Madhya Pradesh	-	Rs.500/- to Rs.1,000/-
Kerala	-	Rs.200/-
Uttar Pradesh	-	Rs.100/- to Rs.300/-
Rajasthan	-	Rs.1,000/-

2. It may be noted that PM-SVANidhi caters to street vendors who belong to vulnerable segment of the society. At times it may not be possible for them to afford high stamp duty. Any stamp duty beyond the limit of Rs.50/- does not seem to be justified.

3. I am, therefore, directed to request you to kindly review the existing rate of Stamp Duty for loans under PM-SVANidhi and either waive it completely or restrict it to an amount not exceeding an aggregate value of Rs.50/- both for Loan Agreement and Hypothecation Agreement executed either separately or combined. Further, it is requested that DP Note, if undertaken, be stamped with Re.1/- revenue stamp. The action taken on this may kindly be intimated to this Ministry to enable us to inform all stakeholders.

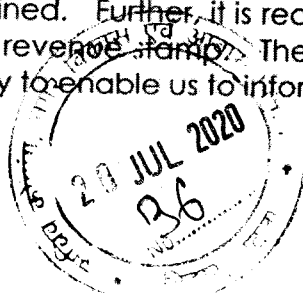
Yours faithfully,



(Yogendra Singh Awana)

Deputy Secretary to the Government of India

Copy to: All Mission Directors of DAY-NULM.



निदेशानुसार कृपया।

511



सचिव के विशेष कार्य पदाधिकारी
नगर विकास एवं आवास विभाग
No.K-12017(33)/2020-UPA II

Government of India
Ministry of Housing & Urban Affairs
NULM Division

SS (M)
06 JUL 2020

Nirman Bhavan, New Delhi-110 011
Dated the 6th July, 2020

To

The Principal Secretary / Secretary,
Urban Development / Local Self Government / Municipal Administration
All States and UTs

Subject: PM-SVANidhi – Processing of Loan Applications - Regarding

Sir/Madam,

I am directed to refer to Joint Secretary (NULM), Ministry of Housing & Urban Affairs' earlier communication of even number dated 03.06.2020 on the PM SVANidhi Scheme. A copy of the Scheme guidelines and additional information for the participating lending institutions are enclosed for your kind reference.

2. In this context, it is informed that all the urban branches of the banks are on-boarded on the Udyami Mitra Portal (UMP) of SIDBI, which is linked to PM SVANidhi Portal. The API integration of the various banks with PM SVANidhi portal may take some time to be operational.

3. You may, therefore, kindly direct the ULBs to input all offline sanctioned loan applications on the PM SVANidhi Portal, mark them to their respective bank branches. Thereafter, the ULBs should impress upon the bank branches to login on the UMP to process and sanction the loans online on the UMP. The same process should be followed for all the loan applications till the API based mechanism for transmission of data from banks is developed on the PM SVANidhi Portal.

4. You are requested to kindly issue directions to this effect to all the urban bank branches dealing with the PM SVANidhi Loan applications.

With regards,

Encl: As Above



Yours faithfully,


06/07/2020
(Yogender Singh)
Director (LSG & UD)

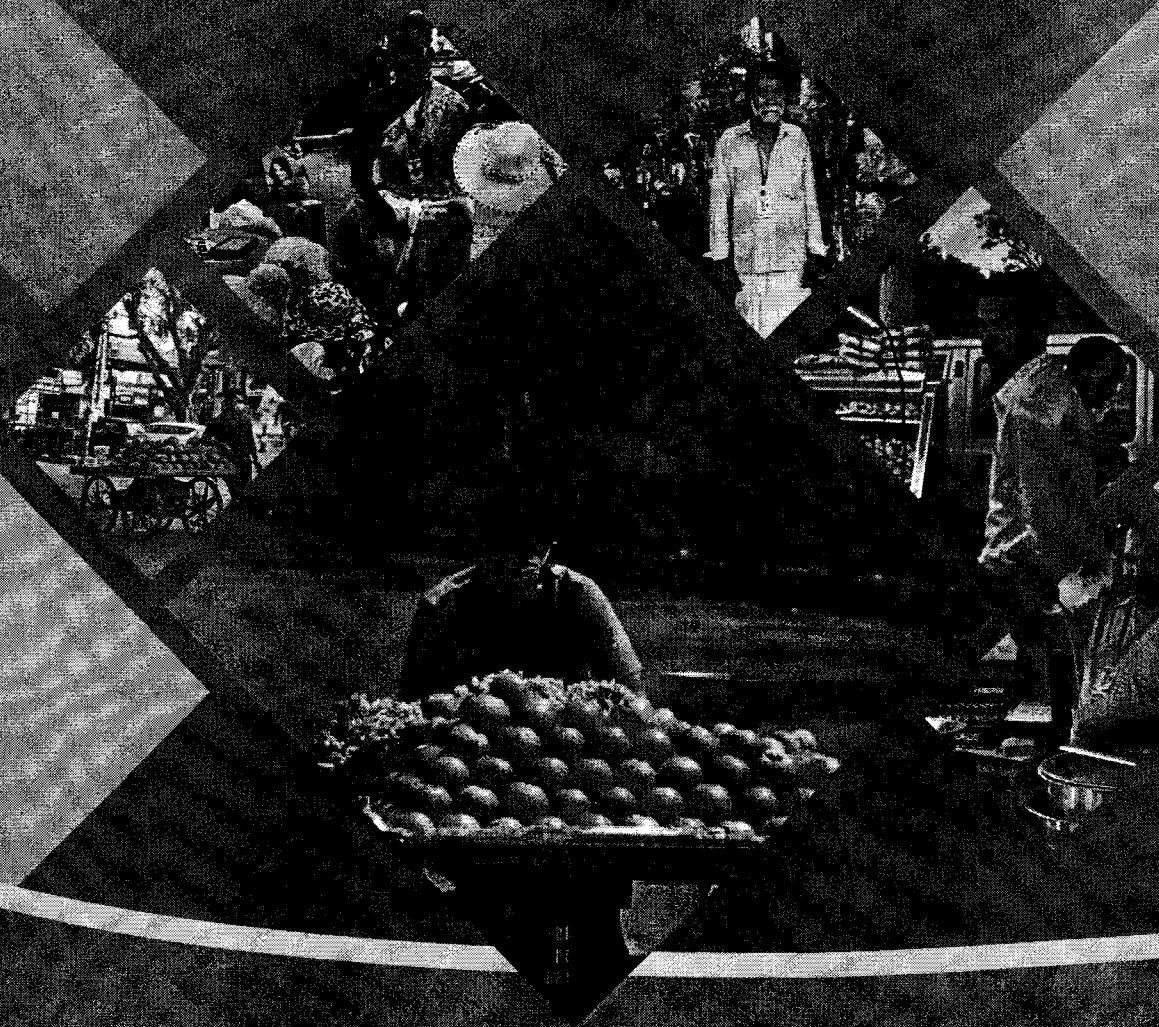


Ministry of Housing and Urban Affairs
Government of India



50

Scheme guidelines for
PM Street Vendor's AtmaNirbhar Nidhi
(PM SVANidhi)



**A SPECIAL MICRO-CREDIT FACILITY FOR STREET VENDORS
MAKING STREET VENDORS SELF-RELIANT**

AtmaNirbhar Bharat

“ कोरोना वैश्विक महामारी की अभूतपूर्व स्थिति में देश ने, हमारे गरीब भाई-बहनों ने, विशेषकर रेहड़ी-ढेला-पटरी पर सामान बेचने वाले श्रमिक साथियों ने तमाम मुश्किलों के बावजूद अद्भुत संयम और संघर्ष-शक्ति दिखाई है। उनके आर्थिक हितों के लिए, उन्हें ताक़तवर बनाने के लिए हम सतत और समग्र प्रयास कर रहे हैं। ”

नरेन्द्र मोदी, प्रधानमंत्री

508



507

1. Background

Street vendors represent a very important constituent of the urban informal economy and play a significant role in ensuring availability of the goods and services at affordable rates at the door-step of the city dwellers. They are known as vendors, hawkers, thelewala, rehriwala, theliphadwala etc. in different areas/ contexts. The goods supplied by them include vegetables, fruits, ready-to-eat street food, tea, pakodas, breads, eggs, textile, apparel, footwear, artisan products, books/ stationary etc. The services include barber shops, cobblers, pan shops, laundry services etc. The COVID-19 pandemic and consequent lockdowns have adversely impacted the livelihoods of street vendors. They usually work with a small capital base and might have consumed the same during the lockdown. Therefore, there is an urgent need to provide credit for working capital to street vendors to resume their business.

2. Objectives

The scheme is a Central Sector Scheme i.e. fully funded by Ministry of Housing and Urban Affairs with the following objectives:

- (i) To facilitate working capital loan up to ₹10,000;
- (ii) To incentivize regular repayment; and
- (iii) To reward digital transactions

The scheme will help formalize the street vendors with above objectives and will open up new opportunities to this sector to move up the economic ladder.

3. Eligibility of States/UTs

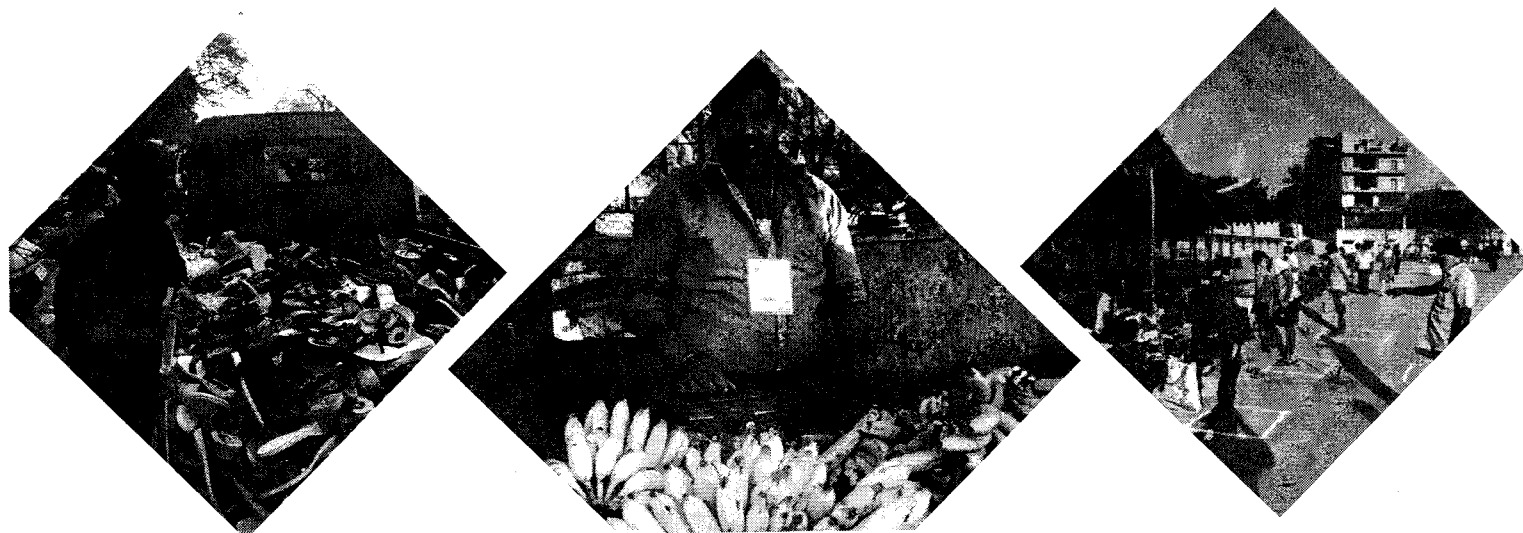
The Scheme is available for beneficiaries belonging to only those States/UTs which have notified Rules and Scheme under Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014. Beneficiaries from Meghalaya, which has its own State Street Vendors Act may, however, participate.

4. Eligibility Criteria of Beneficiaries

The Scheme is available to all street vendors engaged in vending in urban areas as on or before March 24, 2020. The eligible vendors will be identified as per following criteria:

- (i) Street vendors in possession of Certificate of Vending / Identity Card issued by Urban Local Bodies (ULBs);
- (ii) The vendors, who have been identified in the survey but have not been issued Certificate of Vending / Identity Card;

Provisional Certificate of Vending would be generated for such vendors through an IT based Platform. ULBs are encouraged to issue



such vendors the permanent Certificate of Vending and Identification Card immediately and positively within a period of one month.

- (iii) Street Vendors, left out of the ULB-led identification survey or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) to that effect by the ULB / Town Vending Committee (TVC); and
- (iv) The vendors of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.

5. Identification of Beneficiaries left out of the Survey or belonging to the surrounding Rural Areas

While identifying the vendors belonging to category 4 (iii) and (iv), the ULB/ TVC may consider any of the following documents to issue letters of recommendation:

- (i) The list of vendors, prepared by certain States/ UTs, for providing one-time assistance during the period of lockdown;
OR
- (ii) A system generated request sent to ULBs/ TVCs for issue of LoR based on the recommendation of the Lender after verifying the credentials of the applicant;
OR
- (iii) The membership details with the vendors associations including National Association of Street Vendors of India (NASVI)/ National Hawkers Federation (NHF)/ Self-Employed Women's Association (SEWA) etc.;
OR
- (iv) The documents in possession of the vendor buttressing his claim of vending;
OR
- (v) Report of local enquiry conducted by ULB/ TVC involving Self-Help Groups (SHGs), Community Based Organizations (CBOs) etc.

ULB shall complete the verification and issuance of LoR within 15 days of the submission of application.

Further, ULBs may adopt any other alternate way for identifying such vendors with a view to ensure that all the eligible vendors are positively covered.

6. Vendors who have gone back to their native places due to COVID-19

Some of the identified / surveyed or other vendors who have been vending / hawking in urban areas, have left for their native places prior to or during the lockdown period because of COVID-19 pandemic. Such vendors are likely to come back after the situation normalizes and resume their business. These vendors, whether from rural / peri-urban areas or city dwellers will be eligible for the loan on their return as per eligibility criteria for identification of beneficiaries mentioned above in para 4 & 5.

7. Data in Public Domain

The State / UT / ULB-wise list of identified street vendors will be made available on the website of the Ministry/ State Government/ ULBs and Web Portal developed for the purpose.

8. Brief Details of the Product

Urban street vendors will be eligible to avail a Working Capital (WC) loan of up to ₹10,000 with tenure of 1 year and repaid in monthly instalments. For this loan, no collateral will be taken by the lending institutions.

On timely or early repayment, the vendors will be eligible for the next cycle of working capital loan with an enhanced limit. No prepayment penalty will be charged from the vendors for repayment before the scheduled date.

8.1 Rate of Interest

In case of Scheduled Commercial Banks,

505

Regional Rural Banks (RRBs), Small Finance Banks (SFBs), Cooperative Banks & SHG Banks, the rates will be as per their prevailing rates of interest.

In case of NBFC, NBFC-MFIs etc., interest rates will be as per RBI guidelines for respective lender category.

In respect of MFIs (non NBFC) & other lender categories not covered under the RBI guidelines, interest rates under the scheme would be applicable as per the extant RBI guidelines for NBFC-MFIs.

8.2 Interest Subsidy

The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ 7%. The interest subsidy amount will be credited into the borrower's account quarterly. Lenders will submit quarterly claims for interest subsidy for quarters ending as on June 30, September 30, December 31 and March 31 during each financial year. Subsidy will only be considered in respect of accounts of borrowers, which are Standard (non-NPA as per extant RBI guidelines) on respective claim dates and only for those months during which the account has remained Standard in the concerned quarter. The interest subsidy is available up to March 31, 2022. The subsidy will be available on first and subsequent enhanced loans up to that date.

In case of early payment, the admissible amount of subsidy will be credited in one go.

8.3 Promotion of Digital Transactions by Vendors

The scheme will incentivize digital transactions by vendors through cash back facility. The transaction trail so created will build the credit score of vendors for enhancing their future credit needs. The network of lending institutions and digital payment aggregators like NPCI (for BHIM), PayTM, GooglePay,

BharatPay, AmazonPay, PhonePe etc. will be used to on-board the street vendors for digital transactions. The onboarded vendors would be incentivised with a monthly cashback in the range of ₹50 - ₹100 as per the following criteria:

- (i) On executing 50 eligible transactions in a month: ₹50;
- (ii) On executing the next 50 additional eligible transactions in a month: ₹25 (i.e. on reaching 100 eligible transactions, the vendor to receive ₹75); and
- (iii) On executing the next additional 100 or more eligible transactions: ₹25 (i.e. on reaching 200 eligible transactions, the vendor to receive ₹100).

Here eligible transactions mean a digital payout or receipt with minimum value of ₹25. An illustration of the EMI on a loan of ₹10,000 @ 24% rate of interest, the interest subsidy @7% and the maximum cashback amount received as incentive is given at Annexure – B.

9. Who can lend

Scheduled Commercial Banks, Regional Rural Banks (RRBs), Small Finance Banks (SFBs), Cooperative Banks, Non-Banking Finance Companies (NBFCs), Micro Finance Institutions (MFIs) & SHG Banks established in some States/UTs e.g. Stree Nidhi etc. The lending institutions will be encouraged to use their network of field functionaries i.e. Business Correspondents (BCs) / Constituents/ Agents extensively to ensure maximum coverage of the scheme.

States of Andhra Pradesh and Telangana do not have presence of MFIs. However, they have a robust network of SHGs and their Federations which may be utilised to complement the efforts of SCBs/ RRBs/ SFBs/ NBFCs and Cooperative Banks in mobilizing and generating loan applications for Street Vendors. For this, these States may devise a suitable incentive mechanism for the SHGs.

10. Credit Guarantee

The Scheme has a provision of Graded Guarantee Cover for the loans sanctioned, as indicated below, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis:

- a) First Loss Default (Up to 5%): 100%
- b) Second Loss (beyond 5% up to 15%): 75% of default portfolio
- c) Maximum guarantee coverage will be 15% of the year portfolio.

All loans given by each lending institution under the scheme will be considered for coverage under the guarantee. The periodicity of filing of claims by lending institutions will be quarterly.

All the participating lending institutions shall be eligible to avail this guarantee cover without any charges.

Further, a representative of MoHUA shall be a special invitee at the meetings of the Board of trustees of CGTMSE whenever the Scheme is taken up for consideration.

11. Town Vending Committee

The Town Vending Committee (TVC) plays a very important role in identification of beneficiaries. As provided in the Street Vendors Act, 2014, TVC consists of maximum 18 members with following composition:

- (i) Municipal Commissioner or Chief Executive Officer of ULB as Chairperson;
- (ii) 50% of members (including chairperson) representing various local authority departments, police, and street vendors' and traders' associations etc;
- (iii) 40% of members representing street vendors; and
- (iv) 10% of members nominated from NGOs/ CBOs.



12. Formation of Collectives of the Vendors

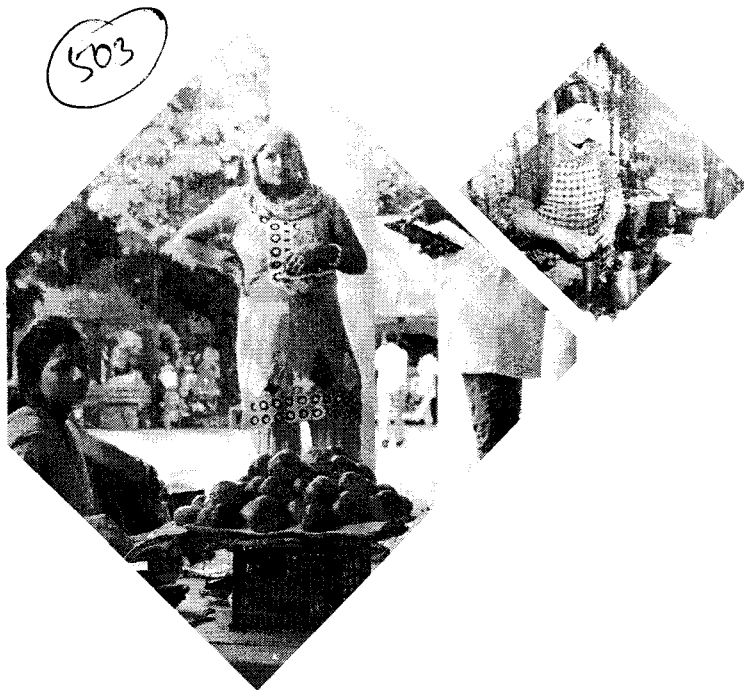
As per prevailing practice, the individual lending institution may form Joint Liability Groups (JLGs) of eligible vendors. The Common Interest Groups (CIGs) of street vendors, already formed by States, can be converted into JLGs by lending institutions. The ULBs should extensively encourage formation of CIGs of the street vendors to ensure maximum coverage of the scheme.

List of CIGs of street vendors formed by ULBs will be shared with the lending institutions. Similarly, the lending institutions will share the list of JLGs of eligible street vendors formed with respective ULBs.

Formation of such collectives is preferred and encouraged. However, it does not preclude individual vendors from availing the loan.

13. E-commerce & Quality Improvement

The States/ UTs should prepare a roadmap for building up the capacities of street vendors to conduct e-Commerce and obtain necessary quality certifications from the concerned agencies like FSSAI etc.



14. Capacity Building & Financial Literacy

A comprehensive capacity building plan will be developed to build the capabilities of different stakeholders like BCs/ Agents of lending institutions like banks/ NBFCs/ MFIs, SHGs/ federations, implementing bodies like ULBs/ TVCs and digital payment aggregators to ensure effective delivery of Scheme.

Capacities of digital payment aggregators like NPCI and payment aggregators will be leveraged to impart financial literacy to the street vendors for encouraging on-boarding on digital platforms.

15. Branding and Communication

Branding is an important aspect of communicating the scheme accurately to different stakeholders, especially to the target beneficiaries. A standard Branding and Communications Guidelines of the Scheme shall be issued separately.

Innovative use of various platforms including the local and social media will be encouraged to reach the targeted beneficiaries in an effective and engaging manner. Necessary Information, Education and Communication (IEC) and capacity building modules will be provided by MoHUA.

16. Integrated IT Application for Scheme Administration

An Integrated IT Platform along with Mobile App will be developed by the Ministry for administration of the scheme. This Portal will provide one stop solution for administration of the scheme. The IT Platform will integrate with the vendors data bases across the States/ UTs, BCs/ constituents/ agents of lending institutions, digital payment aggregators and PAiSA portal of MoHUA and Udyami Mitra portal managed by Small Industries Development Bank of India (SIDBI).

17. Implementation Mechanism

A kick-start meeting to explain the scheme objectives and implementation mechanisms will be organised by the ULB involving the TVC members, BCs/ constituents/ agents of lending institutions, vendors associations, SHG Federations etc. During the meeting, the information relating to street vendors and field level functionaries of lending institutions will be shared.

Applicants (street vendors), in possession of Certificate of Vending / ID Card issued by ULB and those covered in the ULB led identification survey may approach or be approached by the representatives of the Banks, NBFCs and MFIs. The lender representatives, including BCs and Agents will key in the relevant details in the search engine of the IT platform/ mobile App. For the successful cases, beneficiary verification will happen through an OTP sent to the beneficiary's mobile.

A provision will be made available in the IT application to generate a provisional CoV/ ID for the Street Vendors covered in the identification survey and not issued CoV / ID. After verification, BC / Agent will fill-in the application form and upload the necessary documents. The filled-up application information will then move electronically to

ULB / TVC. The ULB / TVC will have to verify the details within a fortnight; after which the application will move to the concerned lending institution for sanction.

The Street Vendors not covered in the identification survey may approach the BC / Agent with the documents mentioned in para 5 above. The Agent will ensure that the identification documents are uploaded first for these types of beneficiaries and later a similar process as mentioned above will follow. ULB will verify the details and attach a letter of recommendation before forwarding it to the lender. A copy of the letter of recommendation will be given to the applicant also.

Preparatory activities, as indicated in the Annexure-A will be carried out during June 2020 and loans will commence from July, 2020.

18. Implementation Partner (s)

Small Industries Development Bank of India (SIDBI) will be the implementation partner of the Ministry of Housing and Urban Affairs for scheme administration. SIDBI will leverage the network of lending Institutions including the SCBs, RRBs, SFBs, Cooperative Banks, NBFCs & MFIs for scheme implementation.

19. Committees for Steering & Monitoring of the Scheme

The Scheme will have the following management structure at the Central, State/ UT and ULB level for effective implementation and monitoring of the scheme:

a) At Central level - a Steering Committee under the chairmanship of Secretary, HUA (composition of the committee is at Annexure-C).

b) At State/ UT level - a Monitoring Committee under the chairmanship of Principal Secretary/ Secretary of Urban Development/ Municipal Administration (composition of the committee is at Annexure-D), which shall meet at least every three months.

c) At ULB level, there will be a Committee headed by the Municipal Commissioner/ Executive Officer (EO) and supported by the Town Vending Committee to sponsor loan applications and monitor implementation of the scheme (composition of the committee is at Annexure-E). This committee will meet every month.

ANNEXURE A

Preparatory Activities during June, 2020

Sl. No.	Activity
1.	Dissemination of information on the Scheme and related activities to states/ UTs and other stakeholders
2.	Issue of operational guidelines
3.	Mapping of BCs/ Constituents/ Agents of respective lending institutions
4.	Organising kick start meetings by the ULBs involving the TVC members with BCs/ constituents/ agents of lending institutions, vendors associations, SHG Federations etc.
5.	Capacitybuilding for all stakeholders e.g. ULB/ TVC functionaries, BCs/ Constituents/ Agents of Lending Institutions, digital payment aggregators, SHGs and their federations and DAY-NULM functionaries etc.
6.	Formation of Common Interest Groups (CIGs) of street vendors by the ULB
7.	Notification of Rules/ Scheme by the States/ UTs, which are yet to do so, as per the Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014
8.	For identification of vendors, who have been left out of survey or who vend in the city from the surrounding/ developmental/ rural areas, following methods may be used: (a) Quick survey by ULBs through SHGs/ Federations under DAY-NULM, and/ or (b) Inviting applications by ULBs
9.	Issue of Letters of Recommendation for the vendors mentioned in row 8
10.	Issue of Certificate of Vending (CoV) / Identity Cards (IDs) to all street vendors covered in the surveyed list
11.	Commencement of formation of Joint Liability Groups (JLGs) by BCs/ Agents of lending institutions
12.	Collection and processing of loan applications

ANNEXURE B

An illustration on the cash-back and interest subsidy under the Scheme for a loan amounting to ₹10,000

Month	Principal	Interest @ 24%	EMI	Interest Subsidy (7%)	Cash back Incentive	Total Benefit
	(A)	(B)	(C)	(D)	(E)	(D+E)
1	₹746	₹200	₹946	₹58	₹100	₹158
2	₹761	₹185	₹946	₹54	₹100	₹154
3	₹776	₹170	₹946	₹50	₹100	₹150
4	₹791	₹154	₹945	₹46	₹100	₹146
5	₹807	₹139	₹946	₹42	₹100	₹142
6	₹823	₹122	₹945	₹36	₹100	₹136
7	₹840	₹106	₹946	₹32	₹100	₹132
8	₹856	₹89	₹945	₹27	₹100	₹127
9	₹874	₹72	₹946	₹22	₹100	₹122
10	₹891	₹55	₹946	₹17	₹100	₹117
11	₹909	₹37	₹946	₹12	₹100	₹112
12	₹927	₹19	₹946	₹6	₹100	₹106
Total	₹10,001	₹1,348	₹11,349	₹402	₹1,200	₹1,602
% w.r.t interest		100%		30% of Interest	88% of Interest	118%

“Thus, the Maximum Cashback amount and the Interest subsidy amount would sum up to ₹1,600 (₹1,200 as cashback and ₹400 as interest subsidy), which is 118% of the total interest of ₹1,348 on a loan of ₹10,000 with an interest rate of 24%”.

ANNEXURE

For effective coordination and implementation, a Steering Committee will be constituted as indicated:

Sl. No.	Designation	Role
1	Secretary, HUA	Chairperson
2	Secretary, MSME or his nominee	Member
3	Secretary, DFS, or his nominee	Member
4	ED, Deptt of Non-Banking Regulations, RBI	Member
5	CMD, SIDBI	Member
6	Principal Secretaries (UD/LSG) from three states to be nominated by Minister, HUA	Member
7	CEO, Indian Banks' Association (IBA)	Member
8	CEO, MFIN	Member
9	ED, Sa-Dhan	Member
10	Joint Secretary and Mission Director (DAY-NULM)	Member Convenor

Note: Ministry may co-opt any other member as per need.

ANNEXURE C

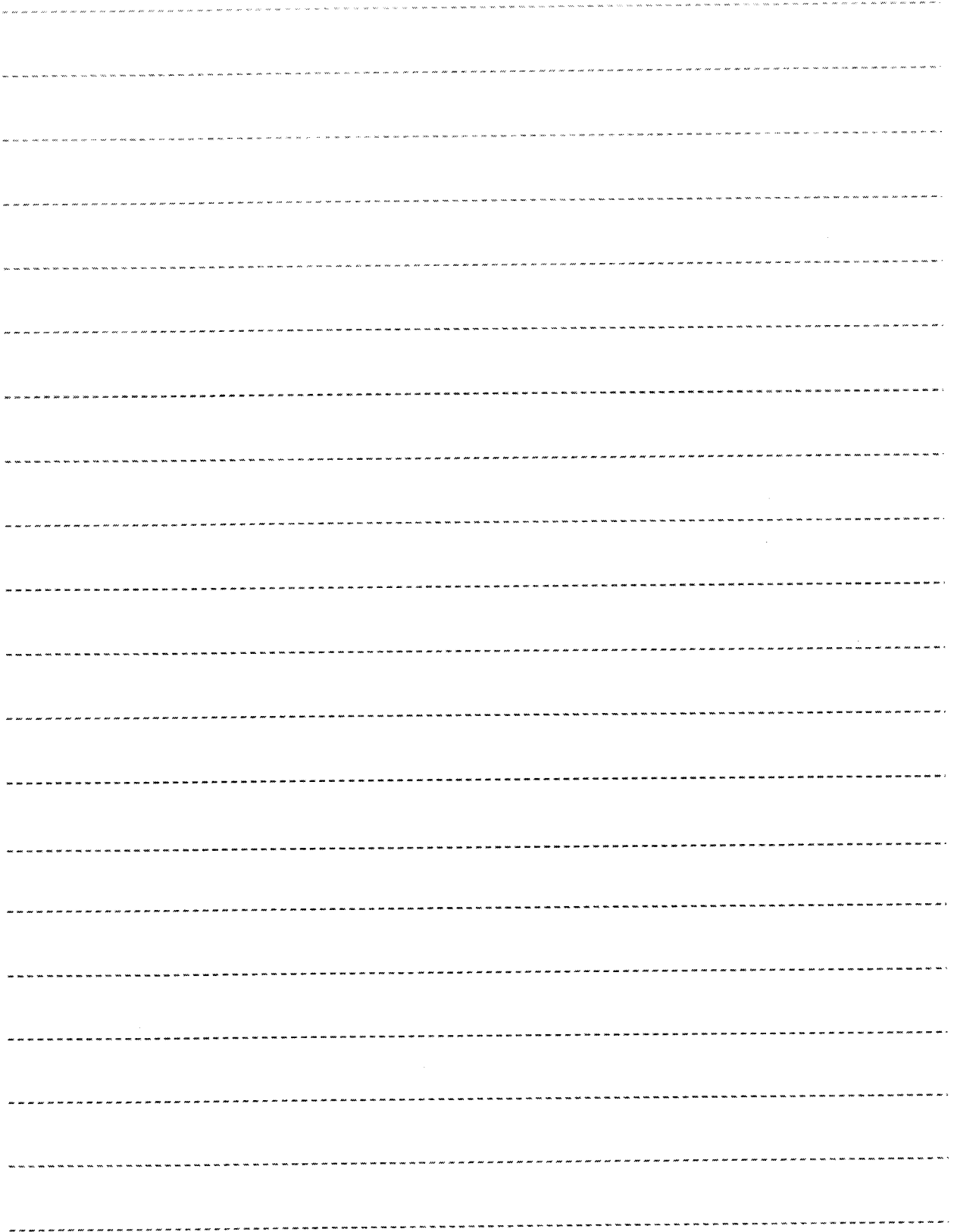
For effective monitoring of the Scheme, the State/UT will have the following committee:

Sl. No.	Designation	Role
1.	Principal Secretary/ Secretary, Urban Development/ Municipal Administration	Chairperson
2.	Principal Secretary/ Secretary, Finance	Member
3.	State Representative of RBI	Member
4.	State representative of SIDBI	Member
5.	Convenor of the State Level Bankers Committee (SLBC)	Member
6.	Up to 05 Municipal Commissioner(s)/ EO (s), to be invited on rotation basis	Member (s)
7.	Up to 02 special invitees from NBFC/ MFI (nominated by Chairperson)	Special Invitee
8.	Project Director - SUDA/ Mission Director - MEPMA	Member Convenor

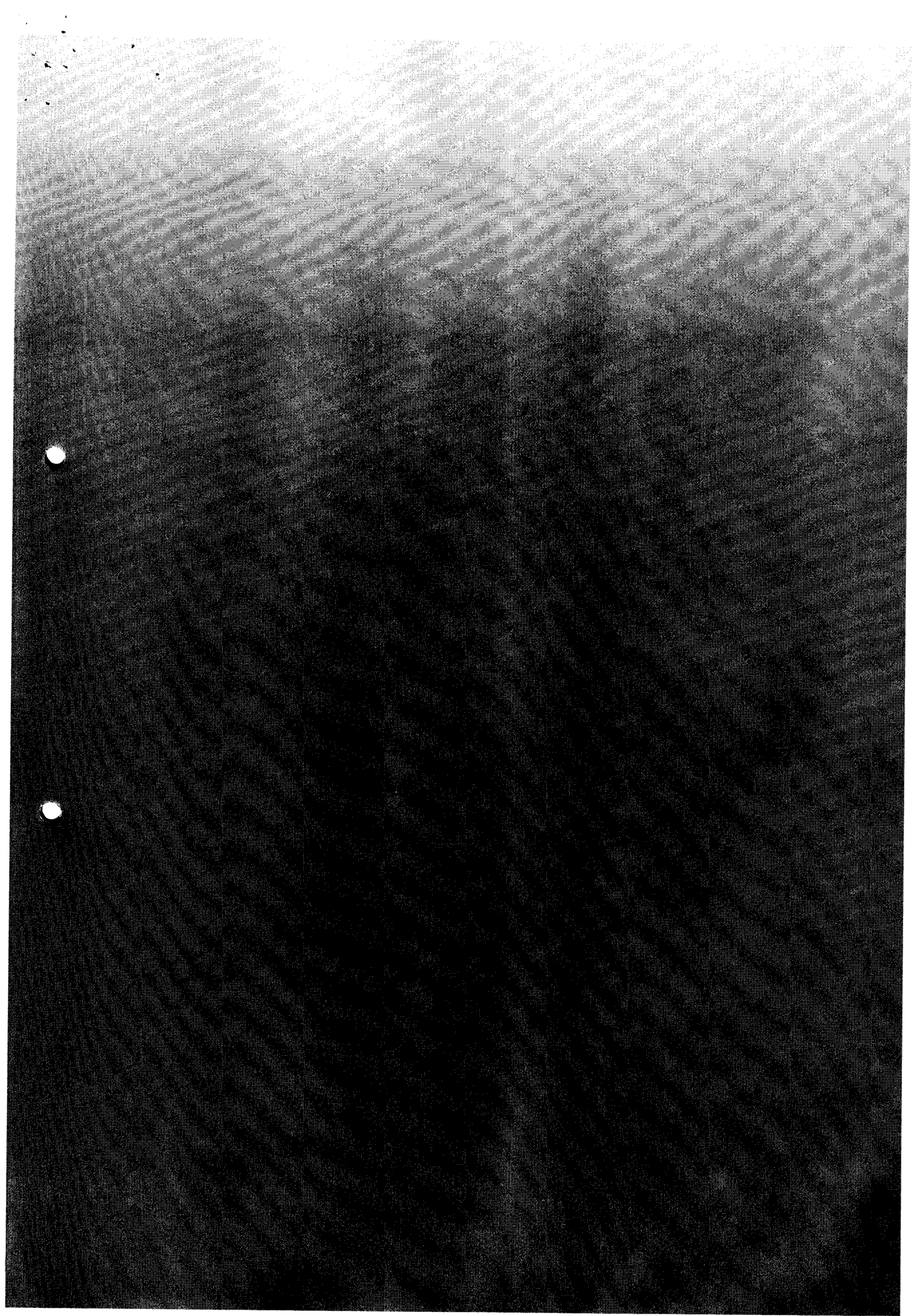
ANNEXURE - E

Composition of City/ ULB level Committee to sponsor loan applications and monitor implementation of the scheme is as under:

Sl.No.	Designation	Role
1.	Municipal Commissioner (MC)/Executive Officer (EO)	Chairperson
2.	Lead District Manager (LDM)	Member
3.	Up to 03 non-official representatives of TVC/ provisional TVC, as nominated by the Municipal Commission/ EO [Where even provisional TVC is not available, upto 3 members from street vendors association (s) in the town to be nominated by the MC/EO]	Member (s)
4.	Representative of NBFC/ MFI [One each to be nominated by MC/ EO]	Member (s)
5.	Representative from CLF/ ALF	Member
6.	Project Officer DUDA/ MEPMA or equivalent officer from ULB	Convenor



A blank sheet of lined paper with horizontal ruling lines and a dashed midline, resembling notebook paper. The top of the page is slightly curved and shows a dark, textured background.



498



Ministry of Housing and Urban Affairs
Government of India

Website: mohua.gov.in • Email: dir-nulm@gov.in

PMSVANidhi Scheme

Additional information for Participating Lending Institutions (LIs)

1. **Separate Scheme code**

All Lending Institutions will need to create a separate & identifiable PMSVANidhi scheme code in their internal system.

2. **Nature of loan assistance**

- At present the assistance is in the nature of Working capital term loan with maximum repayment of 12 months. Later, a view could be taken regarding allowing other forms of assistance viz. Overdraft, CC limit, etc.
- There shall be no lock in period and no penalty for prepayment shall be levied.
- Though the scheme mentions monthly repayments, based on existing practices lenders could have weekly or fortnightly repayments also, subject to consent of beneficiary.

3. **Final format of Loan Application Form (LAF)**

- The final format of the Loan application form for the scheme is enclosed at **Annexure 1A**. The information mentioned in the LAF (including the UPI ID, if the UPI ID is issued after sanction but before disbursement of the loan amount – refer point 12 for details) for all sanctioned cases shall have to be submitted on program portal to be eligible for guarantee coverage, interest subsidy and cashback incentives. LIs are advised to ensure that the declaration mentioned in LAF should be captured in their IT systems wherever the applications are being electronically sourced. In case the LIs source the physical forms (which is not preferred), they need to electronically capture data and send it across the same. Category of vending activities (to be selected in LAF) are provided below:

- i. Fast food and food items
- ii. Fruits and Vegetables
- iii. Home Decor & Handicrafts
- iv. Kitchen items
- v. Electrical and Electronic goods
- vi. Cloth and Handloom items
- vii. Flower and pooja items
- viii. Plastic items
- ix. Footwear and Leathers Products
- x. Beauty and fashion Accessories
- xi. Services
- xii. Others (Pls Specify)

- LAF does not stipulate any document along with LAF except the relevant ULB document (Certificate of Vending, Identity card, Letter of Recommendation, etc). However, lenders may collect any document considered necessary for their credit process (proof of residence, proof of bank account, etc.). It is suggested keeping in view the small value of loan and profile of the beneficiary group, LIs may keep the additional document requirement minimal.

4. **Subsequent cycles of Assistance**

- As per scheme guidelines, on timely or early repayment, the vendors will be eligible for the next loan with an enhanced limit of a maximum of 200% of the earlier loan, subject to a ceiling of Rs 20,000.

- The vendors will be eligible for benefits of interest subsidy on the enhanced limit for the scheme period i.e. March 31, 2022. Cash Back Incentive shall be available only to a maximum limit of Rs. 1200.
- The guarantee coverage on subsequent cycles (upto eligible enhanced limit) will be available on the portfolio covered by CGTMSE during the scheme period i.e. upto March 31, 2022.

5. Assistance to existing eligible SV borrowers of LIs

Assistance under the scheme could be provided to existing borrowers of LIs subject to overall indebtedness limit or any other relevant instructions that may have been prescribed by RBI or any other Competent Authorities.

6. Additional assistance by LIs to individual SV

Assistance under the PMSVANidhi scheme shall be limited to Rs. 10,000 in the first cycle. Loan Application form and loan documentation for the scheme shall also be for a maximum of the same amount. However, there is no restriction on LI to consider additional assistance to the SV outside the PMSVANidhi scheme.

7. Interest Rate to be charged by lenders

- Instructions for interest rates have been provided in the scheme guidelines circulated earlier.
- Banks using BCs/ Agents for sourcing and monitoring function for the scheme can have a differentiated interest rate structure for the scheme, to provide for the costs towards BCs/ agents, subject to any regulatory caps that may have been imposed by RBI.

8. Interest subsidy under the Scheme

Interest subsidy would be available for the interest paid during the Scheme period i.e till March 31, 2022. The scheme does not restrict the vendor availing benefit of any other subsidy or interest subvention scheme of any State / central Government.

9. Originations Processing & sanctioning process for Lenders

Scheme does not provide any instructions for the process to be followed by LIs for origination, processing, sanctioning, documentation and collection in respect of individual loan proposals. The LIs are free to follow processes as may be approved by the competent authorities of the respective LIs and regulatory bodies. However, keeping in view the small value loan it is recommended that the LIs may follow a digital process to have a lower Turn Around Times (TAT) from origination to sanction/ disbursement.

Further, the banks may also engage the services of the BCs / Agents for the origination as per the Scheme Guidelines and create the necessary login credentials for them on the PMSVANidhi portal.

10. eKYC of loan applicants

eKYC is mandatory for all direct loan applicants. The following fields shall be fetched from UIDAI as part of the eKYC exercise:

- Full Name
- Date of Birth
- Gender
- Photo
- Permanent Address

Portal shall facilitate eKYC for online applications made by SVs on the portal. LIs which are not allowed to conduct eKYC or Aadhaar validation by extant regulations, will necessarily carry out eKYC of their customers using the PMSVANidhi app. LIs which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application information. Aadhaar number collected for the scheme shall not be stored by any LI.

11. Guarantee Coverage under CGTMSE

- CGTMSE shall operate a special scheme for PMSVANidhi guarantee coverage.
- LIs which are not registered with the CGTMSE Trust shall be registered as Member Lending Institutions (MLIs) with CGTMSE after carrying out the necessary documentation with the trust.
- CGTMSE shall provide Graded Guarantee Cover for the loans sanctioned, as indicated below, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis:
 - a. First Loss Default (Up to 5%): 100%
 - b. Second Loss (beyond 5% up to 15%): 75% of default portfolio
 - c. Maximum guarantee coverage will be 15% of the year portfolio.
- An illustration of the guarantee coverage is explained below:
 1. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs 5 crore, 100% of the loss (Rs 5 crore) shall be covered by CGTMSE
 2. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of Rs 15 crore then CGTMSE will cover Rs 12.5 Crore loss (100% of Rs 5 crore + 75% of Rs 10 crore)
 3. If an LI covers a portfolio of Rs 100 crore and has a portfolio loss of more than Rs 15 crore then CGTMSE coverage will be still Rs 12.5 Crore.
- CGTMSE shall have online process for portfolio coverage and claim settlement.
- Detailed instructions shall be issued by CGTMSE in due course

12. Digital Cash Back Incentives: Role of LIs

- The loan application form has fields for collection of ONE Active / Preferred UPI ID. If an SV does not have an UPI ID, the LI shall ensure to make arrangement with a Bank/payment aggregator to get the SV obtain a UPI ID (P2PM category) along with a QR code on a durable material, before disbursal of the loan and then submit data on the portal. LIs shall also encourage SV to obtain a RuPay Card linked to the Bank Account mentioned in the Loan Application.
- It is learnt that majority of the lending institutions have an existing relationship with various Digital Payment Aggregators (DPA). Since, integration with a durable QR code provided by a DPA is a mandatory feature, either at the time of filling of the application or before disbursal of the loan amount, the LIs are encouraged to leverage the existing relationship with the DPAs. As far as the cost of onboarding is concerned, it is pertinent to mention that Paytm, Amazon Pay, BharatPe, PhonePe, Payswiff, Mswipe and Ftcash have offered to onboard the Street Vendors free of cost irrespective of the LI. Therefore, care should be taken to ensure that the Street Vendor is not burdened with the cost of onboarding.
- LI to ensure that SV has a UPI ID before disbursal of the loan amount and the UPI ID information alongwith the LAF information is submitted to the PM SVANidhi Portal. New UPI onboarding shall be in P2PM category with MCC 7407 code and QR code on a durable material provided to SVs.

- After submission of application information on the portal, NPCI will provide monthly digital transaction details based on the UPI ID mentioned in the Loan Application, for the purpose of calculating cash back incentive.
- The cashback so arrived at would be credited to bank account mentioned in the Loan Application Form.

13. States/ UTs covered under the scheme

The Scheme is available for beneficiaries (applicants) belonging to only those States/UTs which have notified Rules and Scheme under Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014. Beneficiaries from Meghalaya, which has its own State Street Vendors Act may, however, participate. The list of such States/UTs which have complied with the scheme requirements will be made available on the PM SVANidhi portal.

14. Details of Urban Local Bodies

The details of various Urban Local Bodies (ULBs) in all eligible States shall be listed on the home page of the PM SVANidhi portal. The unique Local Government Directory (LGD Code) of the ULB can be noted for future reference and use while filling LAF.

15. Data base of existing surveyed SVs

The data base of existing vendors shall be available on PM SVANidhi portal home page for SVs, LIs and other stakeholders to check survey status of an individual SV. After identifying an individual vendor on the survey list, a unique "Survey Reference Number (SRN)" could also be noted for future use and reference.

16. Eligible Vendor category and eligibility

Every street vendor will need to have a legitimate document to identify him/her as an identified and eligible SV. SV considered assistance shall be accorded following codes for different categories they fall in:

SV Code	Category Description	Lender Process
A	Street Vendors(SVs) identified in survey and in possession of Certificate of Vending (CoV) / Identity Card (ID Card) issued by Urban Local Bodies (ULBs)	<ul style="list-style-type: none"> - Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN) - Obtain copy of CoV/ ID card
B	SVs who have been identified in the survey but have not been issued CoV/ ID Card	<ul style="list-style-type: none"> - Check vendor name in survey (on portal or mobile App) and obtain Survey Reference Number (SRN). - On submission of application information on portal a Provisional Certificate (PCoV) of Vending shall be generated
C	SVs left out of the ULB-led identification survey or who have started vending after completion of the survey. 2 sub-categories will be there:	
C1	SV has been issued Letter of Recommendation (LoR) by ULB/TVC	- Obtain copy of LoR
C2	SV has <u>not</u> been issued Letter of Recommendation (LoR) by ULB/TVC	- On submission of application information on portal, along with the loan sanction letter of the LI, a system

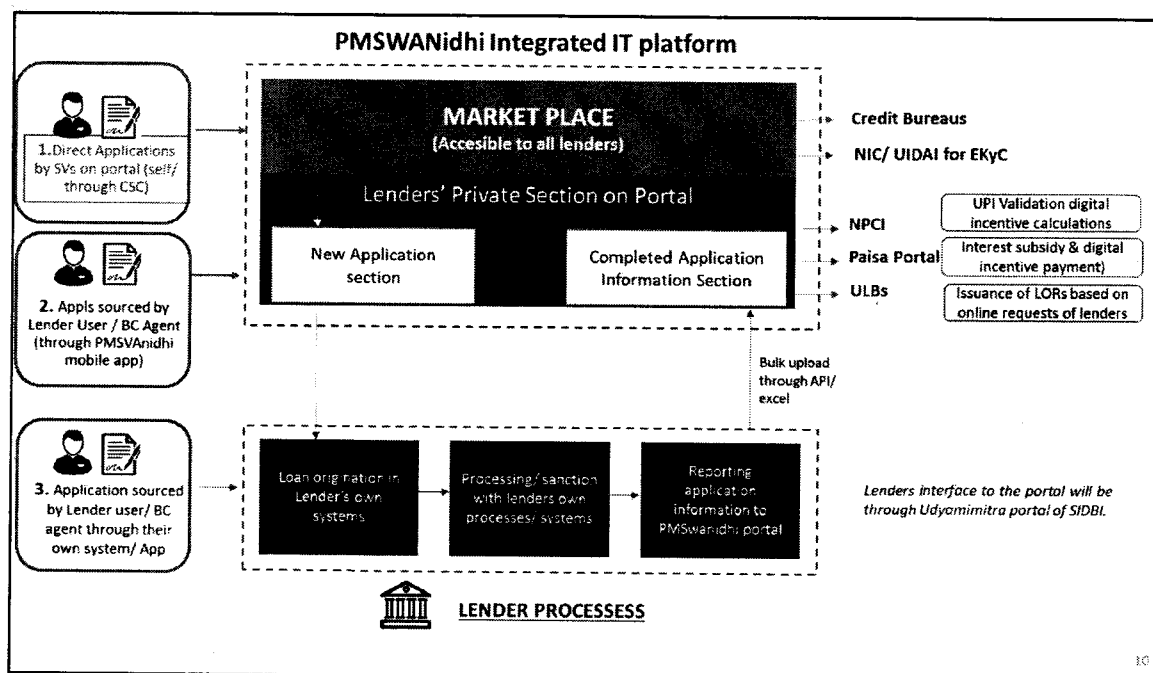
			based online request along with a certificate of sanction will go to the respective ULB for issuing an LoR. ULB will be expected to issue an online LoR within 15 days.
D	SVs of surrounding development/ peri-urban / rural areas vending in the geographical limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.. 2 sub categories will be there:		
	D1	SV has been issued Letter of Recommendation (LoR) by ULB/TVC	Same as C1
	D2	SV has <u>not</u> been issued Letter of Recommendation (LoR) by ULB/TVC	Same as C2

17. Nodal Officer.

Every LI shall identify and nominate a Nodal Officer to co-ordinate the implementation of the Scheme and for redressal of Grievances received in the Ministry.

18. IT Platform for scheme implementation

An integrated IT platform shall be developed for facilitating the scheme implementation and management. The program portal www.PMSVANidhi.MoHUA.gov.in will be integrated with Udyamimitra Portal (UMP) of SIDBI, PAISA portal of MoHUA maintained by Indian Bank, NPCI and UIDAI. Various stakeholders for the program viz. SV loan applicants, Lending Institutions, Urban Local Bodies and other stakeholders will be connected to the platform for different roles.



The functions of the portal relating to LIs will be as under

- i. *LI onboarding on UMP:* Lenders interface for the integrated platform will be through UMP and therefore all LIs participating in the scheme have to necessarily register on UMP. The terms and conditions for usage of the electronic platform and the privacy policy shall be published on the portal.
- ii. *Sourcing of applications by lenders:*
 - a. *Market Place:* SVs will be able apply for loans online (either directly or with help of Community Service Centres / ULBs / SHGs / ALFs / CLFs / CLCs) on the PM SVANidhi portal / Mobile App. Application can also be marked by the SV to the preferred LI. In case of non-selection of a preferred LI, the application has to be marked to move to the 'Market Place' section. In the 'Market Place' these applications will be visible to all the LIs located in the vicinity. LIs can pick these leads and carry out processing and sanctions in their own systems. LIs to complete the Loan Sanction process within 15 days from the date of picking the respective application from the market place. In the event, the process is not completed by the LIs within stipulated timeframe of 15 days, the application will flow back to the Market Place of the Portal. Since several ULBs will be carrying out intense capacity building work to prepare SVs, the market place will become a good place for LIs to pick applications.
 - b. *PMSVANidhi App:* While lenders are free to originate the applications through their own channels and systems, they will also have the option of using PM SVANidhi App for originating Loan applications and carrying out eKYC of applicants.
 - c. *Through own systems/ Apps:* Lenders can also originate or source applications through their own systems and channels using their own technology processes.
- iii. *Submission of LAF details on portal:* Loan application details of all SVs sanctioned assistance under the scheme shall be submitted on the UMP in the Completed Application Information section (CAIS). This will include applications sourced through market place. This information could be submitted through APIs / or excel by the designated nodal officer / competent authority of LI. The transfer of data to the portal would be at 2 stages- on sanction of the loan and on disbursement of the loan.

An API document shall be released by the *portal*. This information shall be deemed to be submitted with the approval of the competent authority of the respective LI.
- iv. *eKYC of loan applicants on portal :*
 1. eKYC would be facilitated by the PM SVANidhi portal for SV applying directly on the portal.
 2. LIs which are not allowed to conduct eKYC or Aadhaar validation, would necessarily carry out eKYC of their customers using the PMSVANidhi Portal / Mobile App.
 3. LIs which are allowed to conduct eKYC or Aadhaar validation, can carry out eKYC through their own authorized systems and provide the unique reference number issued by UIDAI or the unique key vault number along with the application information through APIs / or excel by designated nodal officer / competent authority of the respective LIs.

An API document shall be released by the *portal*. Aadhaar number collected for the scheme shall be transmitted to the PM SVANidhi portal through the API and shall not be stored electronically by any LI.

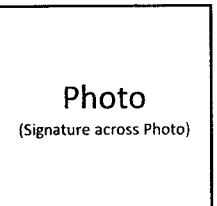
- vi. *Unique Application Number* : A unique application number shall be generated for each application which is originated in the PMSVANidhi system i.e. a direct application by the SV, applications originated by the LIs through PM SVANidhi mobile App or applications for whom the eKYC was carried out using the PM SVANidhi mobile App. For LIs who are authorized to carry out eKYC themselves, who will be using their own systems for loan origination, the unique application no for each case will be generated when they submit the applicant information on portal.
- vii. *Interest Subsidy*: At the end of each quarter, interest subsidy will be paid directly in the saving account of the borrower. LIs are required to submit details of all standard accounts along with claim file (*separate data structure document/format will be shared*) on program portal. This information shall be transmitted by the platform to the PAiSA portal for payment of interest subsidy in SV's bank account mentioned in the Loan Application Form. This information shall be submitted on the PM SVANidhi portal with the authority of the Chief Financial Officer of the respective LI. LIs may ensure that the loan amount is disbursed in the same account.
- viii. *System generated request for LoR* : When lenders submit the loan application information on the portal after completing their diligence and sanction process, an online request for Letter of Recommendation (LoR) shall be generated on behalf of lenders in respect of vendors falling in category C2 and D2. This request will certify that the lenders have completed their diligence process and have sanctioned loan to the said vendor. This system generated request from Lenders shall flow to the concerned ULB on the portal itself and on approval by ULB a system generated LoR shall be generated and will be available on the lenders dashboard also. The formats of the system generated (i) Lender's request for LOR is enclosed at **Annexure 1B**.

489

Annexure 1A – Loan Application Form



PM Street Vendor's AtmaNirbhar Nidhi
(PM SVANidhi)
(Common Loan Application Form)



Application no:	Date:
Name of Bank/Lender:	State Name
ULB Name (LGD CODE)	

1	Member of CIG	(Y/N)	Name of CIG		Code	
	Member of JLG	(Y/N)	Name of JLG		Code	
2	Name of Street Vendor*		Father's/Spouse's Name*			
3	Date of Birth / Age*		Gender (Please tick ✓)*		Male/Female/Transgender	
4	Marital Status (Single/Married)*		Mobile no.*			
5	Social Category*	General <input type="radio"/>		SC <input type="radio"/>	ST <input type="radio"/>	OBC <input type="radio"/>
6	Nativity	Urban <input type="radio"/>	Rural <input type="radio"/>	PWD <input type="checkbox"/>	Yes <input type="radio"/> No <input type="radio"/>	Minority community <input type="checkbox"/> Yes <input type="radio"/> No <input type="radio"/>
7	KYC documents*	Aadhaar No*	Voter ID Card No	Driving License No	Ration card	Others (Govt Approved Document)
8	Do you have a Family	Yes / No. If Yes, then please provide details of the Family Members.				
8.1	Family Details	Name*	Relationship with Applicant*		Age*	
		1.				
		2.				
		3.				
		4.				
		5.				
9	Proof of Vending (✓)*	Vendor ID Card No	Certificate of Vending No		Letter of Recommendation No (LoR)	

10	Permanent Address (Pre-populated from Aadhaar response)				
11	Current Address* (If same as the Permanent Address in column 10, please click Yes) If NOT, then please provide the address	House No. / Locality			
		Ward/Village:	Town/Dist:	State: Pin:	
		Address proof (PI specify)			
12	Vending Activity *	Name of Activity (Please specify)			
		Place of Vending (Fixed location /Mobile)			
		Duration of Vending (YY/MM):		-- / --	
13	Location/Area of Vending*	Stationary Vendor (Fixed Location):		Nearest Landmark:	
		Mobile Vendor (Locality):		Nearest Landmark:	
		Ward No	District Name	Pin Code	
14	Avg. Monthly Sales (In Rs.)*				
15	Aadhaar Linked Bank account(s)*	Name of Bank	Branch & IFSC code	Account No	
16	Digital Payment Details	Payment Aggregator/s	UPI ID / VPA	Durable QR Code (Printed on metal acrylic)	
				Yes / No	
17	Previous Loan	Bank/Lending Institution	Current Loan Outstanding	Monthly EMI	
18	Loan Amount required*	Rs.....	Purpose: Working Capital		
19	Local References	Name	Mobile No	Address	
		1.			
		2.			
20	Benefits availed under other Govt. Schemes*	Ayusman Bharat – Pradhan Mantri Jan Arogya Yojana (PM-JAY)			<input type="checkbox"/>
		Pradhan Mantri Matru Vandana Yojana (PMMVY)			<input type="checkbox"/>
		Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM)			<input type="checkbox"/>
		Pradhan Mantri Awas Yojana (PMAY) – Urban/Rural			<input type="checkbox"/>
		Pradhan Mantri Ujjwala Yojana (PMUY)			<input type="checkbox"/>
		Integrated Child Development Services (ICDS)			<input type="checkbox"/>
		Pradhan Mantri Jan Dhan Yojana			<input type="checkbox"/>
		Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)			<input type="checkbox"/>
		Atal Pension Yojana (APY)			<input type="checkbox"/>

487

Pradhan Mantri Kaushal Vikash Yojana (PMKVY)	<input type="checkbox"/>
Seekho Aur Kamao	<input type="checkbox"/>
Upgrading the Skills and Training in Traditional Arts- Crafts for Development (USTTAD)	<input type="checkbox"/>
Rashtriya Poshan Abhiyaan (RPA)	<input type="checkbox"/>
Pradhan Mantri Mtrutva Suraksha Abhiyan (PMSA)	<input type="checkbox"/>
Swachh Bharat Mission (SBM)	<input type="checkbox"/>
Pradhan Mantri Sahaj Bijli Har Ghar Yojana (SAUBHAGYA)	<input type="checkbox"/>
National Food Security Act (Ration Card)	<input type="checkbox"/>
One Stop Centre	<input type="checkbox"/>
Pradhan Mantri Mudra Yojana (PMMY)	<input type="checkbox"/>
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	<input type="checkbox"/>
Pradhan Mantri Shram Yogi Maan-dhan (PM-SYM)	<input type="checkbox"/>
Hunar se Rozgar tak initiative	<input type="checkbox"/>
Nai Roshni	<input type="checkbox"/>
Green Skill Development Programme	<input type="checkbox"/>

Declaration and Authorization:

- I hereby certify that all information furnished by me/us is true, correct and complete. I have no borrowing arrangements except as indicated in the application form. I have not applied to any lending institution. There is/are no overdue / statutory due owed by me. The information may also be exchanged by you with any agency, you may deem fit. You, your representatives or MoHUA, or any other agency as authorized by you, may at any time, inspect/ verify my/our assets etc. You may take appropriate safeguards/action for recovery of lending institutions' dues.
- I have no objection to authenticate my Aadhaar number, share the same with other Ministries / Departments under the Government of India for the purpose of extension of benefits under any of their Schemes, carry out e-KYC and accessing my credit history & credit score by credit bureau, lenders and their authorized agents. The consent and purpose of collecting Aadhaar has been explained to me/us in local language. MoHUA/Lending Institution has informed me that my Aadhaar submitted herewith shall not be used for any purpose other than mentioned above, or as per requirements of law. I have been informed that this consent and my Aadhaar will be stored along with my account details with MoHUA.

Date: _____

Place: _____
Applicant(s)

Thumb impression/Signature of

.....
(For office use only)

Acknowledgment slip no -loan Application No.
dated _____

Received by _____
Sign)

Place and date

Authorized signatory (Seal and

Annexure 1B - 1 – Format for Lender's Request for LOR – For Existing Customer

PM SVANidhi
Lender request for Issuance of
Letter of Recommendation to Street Vendor
(For Existing Customer)

*This is certified that the applicant, Mr./Ms./Mrs.....S/o/ D/o / W/o
.....R/o is our existing customer and
as per the records available with us, his / her occupation is Street Vending.

Further, based on field visit and discussion with references provided / local market people, it has
been understood that he / she had been carrying out vending business on or before March 24, 2020.

Based on our due diligence, we have found the applicant credit worthy and have sanctioned an
amount of Rs. _____ under the PM SVANidhi program.

Urban Local Body (ULB) is requested to issue Letter of Recommendation (LoR) to the Street
Vendor.

Name of the Bank

Name of the Bank Branch

This is a system generated request and does not require signature.

485

Annexure 1B – 2 – Format for Lender's Request for LOR – For New Customer

PM SVANidhi
Lender request for Issuance of
Letter of Recommendation to Street Vendor
(For New Customer)

*This is certified that the applicant, Mr./Ms./Mrs.....S/o / D/o / W/o
.....R/o has submitted an application
for availing loan under PM SVANidhi program. As per the application, the occupation has been
mentioned as Street Vendor. His / her credentials to that effect have been duly verified by way of field
visit by our employee / Agent/ BC /Constituent.

Further, based on field visit and discussion with references provided / local market people, it has
been understood that he / she had been carrying out vending business on or before March 24, 2020.

Based on our due diligence, we have found the applicant credit worthy and have sanctioned an
amount of Rs. _____ under the PM SVANidhi program.

The concerned ULB is requested to issue Letter of Recommendation (LoR) to the Street
Vendor.

Name of the Bank

Name of the Bank Branch

This is a system generated request and does not require signature.

*(*strikeout whichever is not applicable)*